



PRESS RESLEASE November 14, 2006

ForeclosuresMass.com Reports That Massachusetts Foreclosure Filings Soar At Record Breaking Pace

– Massachusetts Homeowners Had 4,891 Foreclosure Actions Filed Against Them During 3rd Quarter of 2006, 66% Higher Than 3rd Quarter of 2005; 2006 Year to Date Filings Already Surpass Number Filed in All of 2005 –

FRAMINGHAM, Mass. — ForeclosuresMass.com, the leading provider of Massachusetts foreclosure data for investors, real estate professionals and mortgage brokers, released its latest Massachusetts Market Analysis Report today, with data revealing that foreclosure filings in Massachusetts are at a record-breaking pace. The report shows that 4,891 foreclosures were initiated statewide in the 3rd Quarter of 2006, 66 percent more than the 3rd quarter of 2005 and 140 percent above 2004 levels.

“2006 foreclosures in Massachusetts have already surpassed the number of foreclosures in all of 2005,” said Jeremy Shapiro, president and co-founder of ForeclosuresMass.com. “Every corner of the state is being impacted by this incredible surge. ForeclosuresMass.com feels that Massachusetts may be on track to reach record-breaking numbers in 2006. We urge homeowners in jeopardy of falling behind in mortgage payments to seek immediate help and guidance.”

Shapiro advised homeowners facing foreclosure to understand their rights, to immediately contact their mortgage lenders and to seek help from real estate, investment and mortgage professionals experienced in dealing with foreclosure situations.

Highlights of the ForeclosuresMass.com 3rd Quarter Market Analysis Report, which examines data through the month of September 2006, include:

12,945 foreclosures were initiated in Massachusetts from January 1st to September 30th:

- 11,493 foreclosures were filed for the entire year in 2005. So, with 3 months to go in the year we have already eclipsed 2005 totals by 1,452.

4,891 new foreclosures were initiated in the 3rd Quarter of 2006:

- The 3rd quarter of 2006 had 66.08% more foreclosures than Q3, 2005 (2,945).
- The 3rd quarter of 2006 had 139.99% more foreclosures than Q3, 2004 (2,038).

1,731 foreclosures were started in September 2006. That's almost 60 per day, every day (including weekends and holidays) and nearly 90 every business day in September:

- September 2006 had 69.04% more foreclosures than September 2005 (1,024).
- September 2006 had 131.73% more foreclosures than September 2004 (747).

– more –

When comparing the 12-month period from October 1, 2005 to September 30, 2006 with October 1, 2004 to September 30, 2005:

- Foreclosures increased statewide 48.38% (16,016 v. 10,794).
- **Counties** with the largest increases included Barnstable with an 84% increase (784 v. 425), Bristol (69% increase, 1,537 v. 912) and Suffolk (60% increase, 1,688 v. 1,053).
- **In communities with 50 or more** foreclosures over the past 12 months, the biggest increases were in Dartmouth (211% increase, 59 v. 19), Palmer (126% increase, 52 v. 23), Bridgewater (126% increase, 97 v. 43), Mashpee (123% increase, 87 v. 39) and North Attleboro (123% increase, 69 v. 31).
- **In communities with between 10 and 49** foreclosures over the past 12 months, the biggest increases were in Mattapoisett (1400% increase, 15 v. 1), Orleans (550%, 13 v. 2), Bernardston (400% increase, 10 v. 2), Westport (400% increase, 45 v. 9) and Rowley (333%, 13 v. 3).

For a full copy of the report, visit www.ForeclosuresMass.com and click the “media inquiries” link at the bottom of the homepage.

Through its website, www.ForeclosuresMass.com, subscribers gain immediate access to the most current and detailed foreclosure information available in the marketplace. Previously this data has been available only to brokers, investment professionals, or those able to do the time-consuming research.

ForeclosuresMass.com was founded to take the "distress" out of purchasing distressed properties. Often, ForeclosuresMass.com subscribers learn of properties weeks or months before public notices are issued and are able to purchase a property long before it reaches auction stage, providing a “win-win” outcome for both property owner and new buyer. By giving homebuyers, investors and brokers direct access to the most up-to-date foreclosure data available, ForeclosuresMass.com subscribers are able to move quickly to identify and leverage opportunities.

About ForeclosuresMass.com

Founded in 2003, ForeclosuresMass.com is the industry leader in providing online Massachusetts foreclosure data to investors, consumer homebuyers, bankruptcy and real estate counsel, mortgage originators, real estate agents and lenders. Its rich website offers unique value especially to investors, assisting buyers in acquiring reliable advance data on the availability of foreclosure properties. ForeclosuresMass.com educational programs provide hands-on advice, practical information, market analysis and a step-by-step process for creating successful opportunities for property owners and investors. Since 2003, nearly 40,000 Massachusetts foreclosed properties have been posted on the company's website. Visit www.ForeclosuresMass.com for more information.

Media Contact:

Derek Beckwith
617-331-3567
derek@beckwithpr.com