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ForeclosuresMass Report Reveals February 2006 Foreclosures 63 Percent Higher than Two Years Ago

– March 2006 Report Includes Data Through February 2006; Shortest Month Produces Longest List of Foreclosures in Three Years –

FRAMINGHAM, Mass. — ForeclosuresMass, the leading provider of Massachusetts foreclosure data for investors, real estate professionals and mortgage brokers, released its March 2006 ForeclosuresMass Market Analysis Report today, with data that shows Massachusetts foreclosures surging to new levels.

“February 2006, the shortest month of the year, produced more foreclosure filings than any other month in the past three years,” said Jeremy Shapiro, president and co-founder of ForeclosuresMass. “There is no question that higher interest rates, spiraling property values, a flat economy and a myriad of other factors are combining to make 2006 another difficult year for homeowners.” Foreclosures were filed on 1,200 Massachusetts properties in February 2006, 63.3 percent more than February 2004, and 25.4 percent more than February 2005.

Highlights of the Massachusetts report include:

A 12-month trend comparison of March 1, 2005 to February 28, 2006 and March 1, 2004 to February 28, 2005 reveals:

- Foreclosures increased statewide 31.35% (11,892 v. 9,054)
- Three counties experienced at least 50% increases, including Barnstable (51.00% increase, 527 v. 349), Essex (50.99% increase, 1,448 v. 959) and Nantucket (50% increase, 18 v. 12)
- In towns/cities with 10-49 foreclosures, the biggest increases were in Avon (267%, 11 v. 3), Harwich (250%, 35 v. 10), Rockport (217%, 19 v. 6), Hampden (200%, 21 v. 7), and Manchester (200%, 12 v. 4)
- In towns/cities with 50 or more foreclosures, the biggest increases were in Lawrence (116%, 210 v. 97), Marshfield (110%, 61 v. 29), Sandwich (89%, 53 v. 28), Wareham (81%, 98 v. 54) and Fall River (78%, 158 v. 89)

Comparing February 2006 to January 2006:

- Foreclosures increased 11.63% statewide in one month with 1,200 filed in February compared to 1,075 filed in January
- Plymouth County saw a one-month leap of 34% (34.23%, 149 v. 111)
- Middlesex County foreclosures also climbed by nearly 30% in one month (29.27%, 212 v. 164)

For a full copy of the report, visit the media inquiries page at www.ForeclosuresMass.com.

Through its website (www.ForeclosuresMass.com) subscribers gain immediate access to the most current and detailed foreclosure information available in the marketplace. Previously this data has been available only to brokers, investment professionals, or those able to do the time-consuming research.

ForeclosuresMass was founded to take the "distress" out of purchasing distressed properties. Often, ForeclosuresMass subscribers learn of properties weeks or months before public notices are issued and are able to purchase a property long before it reaches auction stage, providing a "win-win" outcome for both property owner and new buyer. By giving homebuyers, investors and brokers direct access to the most up-to-date foreclosure data available, ForeclosuresMass subscribers are able to move quickly to identify and leverage opportunities.

About ForeclosuresMass

Founded in 2003, ForeclosuresMass is the industry leader in providing online Massachusetts foreclosure data to consumer homebuyers, bankruptcy and real estate counsel, mortgage originators, real estate agents, investors and lenders. Its rich website offers unique value especially to the consumer market, assisting prospective homebuyers in acquiring reliable advance data on the availability of foreclosure properties. ForeclosuresMass educational programs provide hands-on advice, practical information, market analysis and a step-by-step process for creating successful opportunities for property owners and investors. Since 2003, over 29,000 Massachusetts foreclosed properties have been posted on the company's website. For more information, visit www.ForeclosuresMass.com.

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