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ForeclosuresMass Report Shows 2006 Massachusetts Foreclosure Filings Continuing at Increased Levels

– January 2006 Filings Confirm Projections for Another Year of Heightened Foreclosure Rates –

FRAMINGHAM, Mass. — ForeclosuresMass, the leading provider of Massachusetts foreclosure data for investors, real estate professionals and mortgage brokers, released its February 2006 ForeclosuresMass Market Analysis Report today, with data that shows Massachusetts foreclosure filings continuing at an explosive rate.

“Our analysis of January 2006 Massachusetts foreclosure filings confirms that 2006 is mirroring the dramatic pace set in 2005, with foreclosures running 39% higher than January 2004,” said Jeremy Shapiro, president and co-founder of ForeclosuresMass. “In fact, some areas in Massachusetts are seeing even higher increases.” Foreclosures were filed on 1,075 Massachusetts properties in January 2006, while only 776 were filed in January 2004 and 919 in 2005.

Highlights of the Massachusetts report include:

A 12-month trend comparison of February 1, 2005 to January 31, 2006 and February 1, 2004 to January 31, 2005 reveals:

- Statewide, the increase was 31.9%. (8,832 to 11,649)
- The biggest change was in Suffolk County with a 53.9% increase (792 foreclosures to 1,211)
- 5 counties had at least a 40% increase, Barnstable, Bristol, Essex, Nantucket and Suffolk.
- In towns/cities with 10 to 49 foreclosures from February 1, 2005 through January 31, 2006, the following 5 had the biggest increases: Rochester (400%), Avon (267%), Harwich (256%), Holland (225%) and Hampden (186%).
- In towns/cities with 50 or more foreclosures from February 1, 2005 through January 31, 2006, the following 5 had the biggest increases: Marshfield (121%), Lawrence (116%), Bridgewater (89%), Wareham (80%) and Peabody (79%)

Other interesting data specific to January 2006 shows:

- January 2006 rates are 39% above January 2004 and 7% above January 2005
- Nantucket is off to a rapid start with 4 foreclosures in the first month of the year compared to a total of 15 in 2005
- Barnstable is also well above last year’s rates with 58 foreclosures in the first month compared to 488 in all of 2005

For a full copy of the report, visit the media inquiries page at www.ForeclosuresMass.com.

Through its website (www.ForeclosuresMass.com) subscribers gain immediate access to the most current and detailed foreclosure information available in the marketplace. Previously this data has been available only to brokers, investment professionals, or those able to do the time-consuming research.

ForeclosuresMass was founded to take the "distress" out of purchasing distressed properties. Often, ForeclosuresMass subscribers learn of properties weeks or months before public notices are issued and are able to purchase a property long before it reaches auction stage, providing a "win-win" outcome for both property owner and new buyer. By giving homebuyers, investors and brokers direct access to the most up-to-date foreclosure data available, ForeclosuresMass subscribers are able to move quickly to identify and leverage opportunities.

About ForeclosuresMass

Founded in 2003, ForeclosuresMass is the industry leader in providing online Massachusetts foreclosure data to consumer homebuyers, bankruptcy and real estate counsel, mortgage originators, real estate agents, investors and lenders. Its rich website offers unique value especially to the consumer market, assisting prospective homebuyers in acquiring reliable advance data on the availability of foreclosure properties. ForeclosuresMass educational programs provide hands-on advice, practical information, market analysis and a step-by-step process for creating successful opportunities for property owners and investors. Since 2003, nearly 29,000 Massachusetts foreclosed properties have been posted on the company's website. For more information, visit www.ForeclosuresMass.com.

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